

School Performance Fact Sheet
2015 & 2014 Calendar Years
Cosmetology (1600 Hour Program)

On-Time Completion Rates (Graduation Rates)

Includes data for the two calendar years prior to reporting.

Calendar Year	Number of Students who Began Program (1)	Students Available for Graduation (2)	Graduates (3)	Completion (4)
2015	18	15	15	83
2014	16	16	15	94%

Students completing After Published Program Length (101-150% Completion Rate)

Calendar Year	Number of Students who Began Program (1)	Students Available for Graduation (2)	150% Graduates (5)	150% Completion Rate (6)
2015	18	15	0	N/A
2014	0	0	0	N/A

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information

Job Placement Rates (includes data for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began Program (1)	Number of Graduates(3)	Graduates Available for Employment (7)	Graduates Employed in the Field (8)	Placement Rate Employed in the Field (9)	Graduates Employed in the Field average of less than 32 hours per week	Graduates Employed in the Field at least 32 hours per week
2015	18	15	14	11	73	1	4
2014	16	15	14	12	86%	12	0

You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training. To obtain this list, please ask an institutional representative or you can review the list of the institution's website at

Gainfully Employed Categories (includes data for the two calendar years prior to reporting)

Part Time vs. Full-Time Employment

Calendar Year	Graduates Employed in the Field 20-29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2015	1	4	11
2014	Data Not Available	Data Not Available	12

Single Position vs. Concurrent Aggregated Position

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2015	6	0	11
2014	Data Not Available	Data not Available	12

Self-Employed/Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2015	2	11
2014	Data not Available	12

Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution	Total Graduated Employed in the Field
2015	0	11
2014	0	12

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Examination Passage Rates (includes data for the two calendar years prior to reporting)

First Available Exam Date	Date Exam Results announced	Number of Graduates in the Calendar Year	Number of Graduates Taking Exam	Number Who Passed Exam	Number Who Failed Exam	Passage Rate (12)
1/13/15	1/13/15	15	1	1	0	100%
2/9/15	2/9/15	15	1	1	0	100%
2/28/15	2/28/15	15	2	2	0	100%
3/13/15	3/13/15	15	1	1	0	100%
3/31/15	3/31/15	15	1	1	0	100%
5/28/15	5/28/15	15	1	1	0	100%
6/5/15	6/5/15	15	1	1	0	100%
6/27/15	6/27/15	15	1	1	0	100%
9/23/15	9/23/15	15	1	1	0	100%
9/25/15	9/25/15	15	1	1	0	100%
10/8/15	10/8/15	15	2	2	0	100%
12/9/15	12/9/15	15	1	1	0	100%
Jan 2015	Jan 2015	3	3	3	0	100%
Jan – Mar 2014	Jan – Mar 2014	1	1	1	0	100%
April – June 2014	April – June 2014	4	4	4	0	100%
July – Sept 2014	July – Sept 2014	4	4	4	0	100%
Oct – Dec 2014	Oct – Dec 2014	1	1	1	0	100%

Student's Initials: _____ Date: _____

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Salary and Wage Information (includes data for the two calendar years prior to reporting)

Calendar Year	Graduates Available for Employment (7)	Graduates Employed in Field (8)	Annual Salary and Wages Reported Graduates Employed in the Field (14)				
			\$15,000 to \$20,000	\$20,001 to \$25,000	\$25,001 to \$30,000	\$30,001 to \$35,000	Students not Reporting Salary
2015	14	11	3	n/a	n/a	n/a	8
2014	14	12	0	8	0	0	4

A list of sources used to substantiate salary disclosures is available from the school. For more information, please make an appointment with the registrar.

Student's Initials: _____ **Date:** _____

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Cost of Educational Program

Total charges for the program for students completing on-time in 2015: **\$21663.00**. Additional charges may be incurred if the program is not completed on-time.

Student's Initials: _____ **Date:** _____

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Federal Student Loan Debt

Most recent three year cohort default rate, as reported by the United States Department of Education*	The percentage of enrolled students in 2015 receiving federal student loans to pay for this program	The average amount of federal student loan debt of 2015 graduates who took out federal student loans at this institution.	The percentage of graduates in 2015 with federal student loans as calculated by the institution.
2013	52%	\$16713.00	68%

*The percentage of students who defaulted on their federal student loans is called the Cohort Default Rate (CDR). It shows the percentage of this school's students who were more than 270 days (9 months) behind on their federal student loans within three years of when the first payment was due. This is the most recent CDR reported by the U.S. Department of Education.

Student's Initials: _____ **Date:** _____

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This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.

Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at: 2535 Capitol Oaks Drive, Suite 400, Sacramento, CA 95833, www.bppe.ca.gov, P: 888 370-7589 or 916 431-6959: 916 263-1897.

I have read and understand this School Performance Fact Sheet. The School Performance Fact Sheet was reviewed and discussed with a school official prior to signing an enrollment agreement.

Student Name – Print

Student Signature

Date

School Official

Date

Definitions

- "Number of Students Who Began Program" means the number of students who began the program who are scheduled to complete the program within 100% of the published program length within the reporting calendar year, and excludes all the students who cancelled during the cancellation period.
- "Students Available for Graduation" is the number of students who began program minus the number of students who have died, been incarcerated, or been called to active military duty.
- "Number of On-Time Graduates" is the number of student who completed the program within 100% of the program length.
- "On-Time Completion Rate" is the number of on-time graduated divided by the Number of Students Available for Graduation.
- "150% Graduates" is the number of students who completed within 150% of the program length (includes on-time graduates)

- "150% Completion Rate" is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the Number of Students Available for Graduation.
- "Graduates Available for Employment" means the number of graduates minus the number of graduates unavailable for employment.
- "Graduates unavailable for employment" means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- "Graduates Employed in the Field" means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- "Placement Rate Employed in the Field" is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- "Number of Students Taking Exam" is the number of graduates who took the first available exam in the reported calendar year.
- "First Available Exam Date" is the date for the first available exam after the students completed the program.
- "Passage Rate" is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- "Number who Passed First Available Exam" is the number of graduates who took and passed the first available licensing exam after completing the program.
- "Salary" is as reported by the graduate or graduates employer
- "No Salary Information Reported" is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.

STUDENTS RIGHT TO CANCEL

General Policy Considerations

- This policy applies to all terminations for any reason, by either party, including student decision, student expulsion, course or program cancellation, or school closure.
- The student has the right to cancel the enrollment agreement and obtain a refund of 100% of the charges paid (less the non-refundable application fee of \$100) through attendance at the first class session, or the seventh day after enrollment, whichever is later.
- Cancellation shall occur when a student gives written notice of cancellation to the School by mail or hand delivery. The written notice of cancellation is effective when received by the School. Written cancellation should be sent to: TheCosmoFactory Cosmetology Academy, Attn: Admissions, 131-B Front Street, Santa Cruz, CA 95060. The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that you, (the student), no longer wish to be bound by this Enrollment Agreement.
- A student may be expelled from the school for reasons of conduct, not returning from an approved Leave of Absence or for not maintaining SAP for 2 or more consecutive evaluation periods.
- The **formal cancellation date** will be determined by the postmark on the written notification (see above), the date said notification is delivered to the school in person, the date of expulsion by the school, or 30 days after the last day of attendance or the expiration date of an **approved** Leave of Absence. An **unofficial withdrawal** occurs by monitoring the clock hours and daily attendance. The formal of cancellation date is determined via the last date of student attendance.
- Any monies due the applicant or student shall be refunded within 45 days of formal cancellation date as defined above. TheCosmoFactory Cosmetology Academy will mail the refund to the students address on the Enrollment Agreement, unless otherwise noted.
- If permanently closed or no longer offering instruction after a student has enrolled, the school will provide a full refund of all monies paid or completion of the course at a later time. The school does not participate in any teach-out plans with other institutions.